



Permira Credit announces pricing of €406.6 million CLO, Providus VI

28 October 2021 - Permira Credit, one of Europe's leading alternative credit providers, today announces the pricing of PROVIDUS CLO VI ("Providus VI"), a €406.6m Collateralized Loan Obligation ("CLO"). This marks the sixth CLO from the Permira Credit CLO management platform and continues its strong track record and growth since 2018.

Ariadna Stefanescu, Partner and Head of CLO Management at Permira Credit, said:

"We broke ground in the market last year when we priced the first post-covid era European CLO and this pricing is yet another success. The Providus platform is going from strength to strength, growing but retaining our unique identity and strategy that we know delivers through cycles. We have really developed our liquid offering at Permira Credit and are looking to continue that growth. The performance of the strategy and continued support from our investors speaks for itself."

The Providus strategy is committed to its four pillar investment strategy focussed on a credit-led approach, active management of the portfolio, credits in resilient sectors such as tech and healthcare, and responsible investing.

Providus VI will, as with other CLOs within Permira Credit's industry-leading CLO management strategy, contain specific ESG eligibility criteria in the documentation, which includes restrictions on the nature of industries in which the CLO can invest.

The pricing is subject to customary closing conditions. The collateral manager of Providus VI is Permira European CLO Manager LLP.

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Notes to Editors

About Permira Credit

Permira Credit is one of Europe's leading specialist debt investors, advising investment funds and products which have provided ~€13bn of debt capital to over 300 European businesses. Permira Credit was established in 2007 and aims to partner with high quality, growing businesses across Europe to provide the capital they require and generate market-leading risk adjusted returns for investors.

To achieve this, Permira Credit follows three key investing strategies: Direct Lending, Structured Credit and CLO Management. Permira Credit also has a distinctive origination platform which benefits from the strength of Permira's extensive network including 6 European investing offices in UK, France,



Germany, Sweden, Italy and Spain, and sector teams specialising in Consumer, Services, Healthcare and Technology. For more information, visit www.permiracredit.com

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Forward Looking Statement

This press release contains forward-looking statements with regard to the financial position and results of Permira Credit's activities. These forward-looking statements are subject to risks and uncertainties that could cause actual results to differ materially from those expressed. Many of these risks and uncertainties relate to factors that are beyond Permira Credit's ability to control or estimate precisely, such as future market and economic conditions and the behaviour of other market participants. You are cautioned not to place undue reliance on these forward-looking statements. Permira Credit does not undertake any obligation to update any statements contained in this press release. Past performance is not a guarantee of future results.